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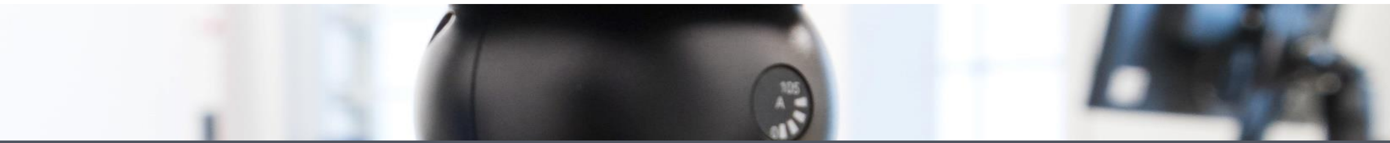
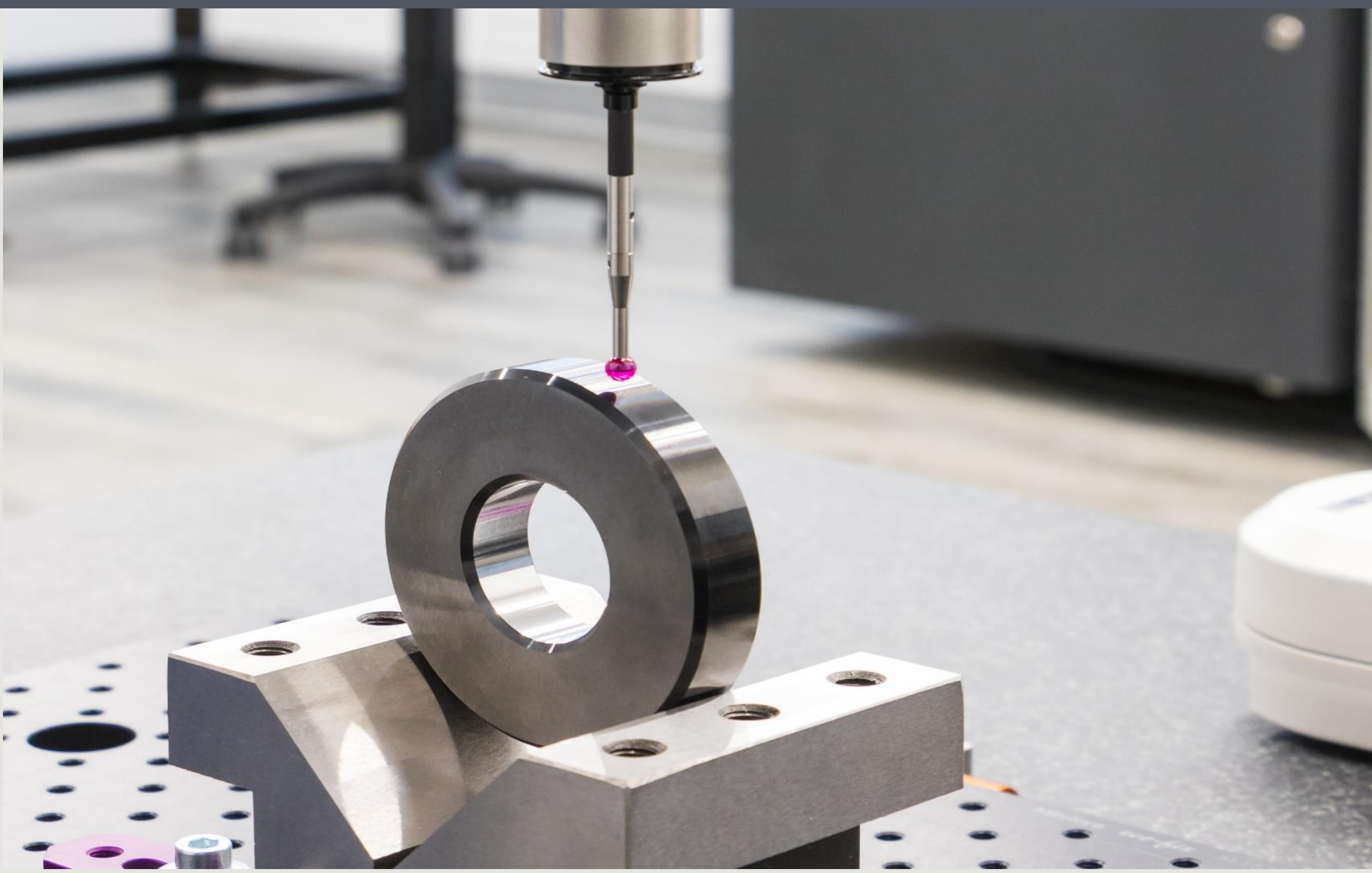
PEOPLE · EXPERIENCE · GROWTH



$2.5M Saved in Inventory Costs

Appliance manufacturer

ROI of 8:1



The Challenge

BACKGROUND

This appliance manufacturer is a multi-facility, international enterprise. Their growth and success was admirable, yet inventory management processes remained ineffective. Finished goods and raw materials inventories were steadily increasing and dead stock was accumulating.

RESULTS

Inventory turnover was increased dramatically, leading to a reduction in annual inventory carrying costs of more than $2,500,000.

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The Solution

Improved accuracy of inventory planning formulas, accounting for seasonality.

Developed effective inventory management policies.

Defined product life-cycles and categorized >150 SKUs.

Developed new contribution margin policies and implemented new review process.

Implemented quarterly review process.

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